



HOUSE OF COMMONS

LONDON SW1A 0AA

The Rt Hon Rishi Sunak MP
Chancellor of the Exchequer
HM Treasury
The Correspondence & Enquiry unit
1 Horse Guards Road
London
SW1A 2HQ

Our Ref: ALMG
14th March 2022

Dear Chancellor,

Re: Fuel Duty Regulator

I am writing to ask the Government to consider introducing a fuel duty regulator to moderate rises of the price of petrol and diesel.

As you will know the cost of petrol and diesel has reached an all time high with the average price at the time of writing 161.1p and 170.1p per litre. These prices, caused by instability in the oil markets, have been exacerbated by the crisis in Ukraine and will not stabilise in the short to medium term.

Families and key sectors like the haulage, transport and soon construction industry are suffering from forecourt costs. These costs are unaffordable for many and in a rural constituency such as mine cars and public transport are essential for peoples everyday lives. Furthermore, this is having a huge effect on the cost of distribution of goods.

Would the Government consider introducing a regulator mechanism which would divert the additional VAT raised by the government as fuel prices rise to pay for a reduction in fuel duty? This would help alleviate some of the pressure of the cost of living crisis and also give assurances to constituents and businesses that the Government is taking real action to address these problems.

I thank you for your attention to this matter and look forward to your response.

Kind regards

Alyn Smith MP